

JEFFCO BUSINESS CENTER METROPOLITAN DISTRICT NO. 1
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 8,193,270	\$ 8,749,450	\$ 9,517,950
Mill Levy			
General Fund	6.000	6.000	6.000
Debt Service Fund	29.000	29.000	29.000
Total Mill Levy	<u>35.000</u>	<u>35.000</u>	<u>35.000</u>
Property Taxes			
General Fund	\$ 49,160	\$ 52,497	\$ 57,108
Debt Service Fund	237,605	253,734	276,021
Actual/Budgeted Property Taxes	<u>\$ 286,765</u>	<u>\$ 306,231</u>	<u>\$ 333,129</u>

JEFFCO BUSINESS CENTER METROPOLITAN DISTRICT NO. 1

**GENERAL FUND
2024 Adopted Budget
with 2022 Actual, 2023 Adopted Budget and 2023 Estimated**

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 55,404	\$ 79,209	\$ 33,213	\$ 50,450
REVENUE				
Property Tax Revenue	48,624	52,497	52,497	57,108
Specific Ownership Taxes	2,782	2,604	2,000	2,250
Interest Income	36	40	-	-
Total Revenue	51,442	55,141	54,497	59,358
Total Funds Available	106,846	134,350	87,710	109,808
EXPENDITURES				
Accounting	5,831	8,700	8,700	9,250
District Management	6,129	6,500	6,500	7,250
Election Expense	989	1,100	900	-
Insurance and Bonds/SDA	3,896	4,500	4,173	5,600
Legal	5,099	8,000	12,000	8,500
Legal Publications	-	200	200	225
Miscellaneous	960	1,000	1,000	1,000
Treasurer's Fees	730	787	787	857
Contingency	-	5,000	3,000	5,000
Sub-Total	23,633	35,787	37,260	37,682
Transfers and Other Sources (Uses)				
Transfer to Debt Service	50,000	-	-	25,000
Emergency Reserve	-	1,654	-	1,781
Total Expenditures Requiring Appropriation	73,633	37,441	37,260	64,463
ENDING FUND BALANCE	\$ 33,213	\$ 96,908	\$ 50,450	\$ 45,345

JEFFCO BUSINESS CENTER METROPOLITAN DISTRICT NO. 1

**DEBT SERVICE FUND
2024 Adopted Budget
with 2022 Actual, 2023 Adopted Budget and 2023 Estimated**

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 41,581	\$ 6,724	\$ 125,013	\$ -
REVENUE				
Property Tax Revenue	235,016	253,734	253,734	276,021
Specific Ownership Taxes	13,446	15,770	9,000	10,000
Interest Income	174	-	-	-
Transfer from General Fund	50,000	-	-	25,000
Total Revenue	298,636	269,504	262,734	311,021
Total Funds Available	340,217	276,228	387,747	311,021
EXPENDITURES				
Bond Interest	211,527	265,000	383,791	306,731
Bond Principal	-	-	-	-
Paying Agent Fees	150	150	150	150
Treasurer's Fees	3,528	3,806	3,806	4,140
Total Expenditures	215,205	268,956	387,747	311,021
Total Expenditures Requiring Appropriation	215,205	268,956	387,747	311,021
ENDING FUND BALANCE	\$ 125,013	\$ 7,272	\$ -	\$ -